

# **Globalization, Income Distribution and Sustainable Development**

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# **Globalization, Income Distribution and Sustainable Development: A Theoretical and Empirical Investigation**

EDITED BY

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INVESTOR IN PEOPLE

*This book is for all of my brothers and sisters*

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# Foreword

The book you are now beginning to read deals with a wide range of topical issues that affect the everyday life of every inhabitant of planet earth. The worldwide expansion of interrelated economies is not a new historical phenomenon, but what characterizes today's globalization is its rapid pace and complex nature. For example, as we can see these days, the difficulties in logistics that occur in some countries have far-reaching repercussions on all the countries of the world, precisely because of the intertwining of their respective economic systems. The pervasiveness and speed of the phenomenon have strong repercussions on, among other things, income distribution and the environmental sustainability of development. In this book, an international team of researchers addresses these issues with reference to territorial realities on all continents, using both a theoretical and empirical approach. The book carefully analyzes, also in empirical terms, the sustainability and human development of countries and groups of countries, tests the theory of endogenous growth and the classic Gerschenkron hypotheses, and verifies convergence processes. Particular attention is then paid to distributional inequality, the digital divide, and the effectiveness of monetary and fiscal policies, with studies applied to very different countries or groups of countries, from a small open economy in Africa to European countries, the BRICS, and other cases. Among the conclusions that can be drawn, the dramatic relationship between poverty, inequality, and unsustainable development emerges very clearly. The common feeling that very poor communities cannot afford to go down the road of so-called "ecological transition" is confirmed by these analyses. Also political aspects, such as nationalism, populism, etc., are taken into account, looking at their negative effects on the processes of globalization; the "political economy" approach is present here, with interesting insights. Through careful scientific reflection, the possible correlation between the adverse effects of the ongoing pandemic and air pollution is also discussed. Several studies contained in the book are related to the Indian economy and society: this, given the size and complexity of this country, makes them of particular interest because, through the examination of individual realities, it is easy to understand phenomena that have a global dimension.

The editor of the volume, Dr Ramesh Chandra Das, has compiled all the studies in a sophisticated manner to exhibit the issues with the rapid globalization

process. The stakeholders are expected to reap benefits in their respective fields by following the volume.

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It is now an immense pleasure to say that the proposed book on *Globalization, Income Distribution and Sustainable Development – a theoretical and empirical investigation* has been eventually exhumed. The ultimate success of developing such a huge volume of the edited book could not be accomplished if the contributions of the concerned strings of academicians all around the world were not assembled particularly when the entire work was managed from a rural belt of the Indian subcontinent. Hence, it will be blameworthy if I do not acknowledge the contributions of the concerned academicians and other members of the society associated to the project.

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Ramesh Chandra Das  
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